

Connecticut Department of Labor Wethersfield, CT

Project Title Connecticut IDA Initiative

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AFI Grant Amount \$207,500

Nonfederal Support \$207,500

Project Period September 2002 – September 2007

Highlights The Connecticut Department of Labor is expanding its

existing AFI Project through a Statewide consortium of Community Action Agencies (CAAs) to offer 118 IDAs for homeownership, post-secondary education, and micoenterprise. The program will match participant savings at a rate of \$1 to \$1 or \$2 to \$1, as determined by each CAA, up to a maximum of \$1,500 in savings over a 60 month period. CAAs will provide participants with economic literacy training, asset-specific training and services, case management, counseling, and crisis management. These agencies will partner with several local banks to provide participant services. Participants can also access OneStop Career Center assistance

throughout the state.

Target Population The Connecticut communities of Ansonia, Bristol,

Danbury, Groton, New Haven, New London, Norwalk,

Norwich, Plainville, Stamford, and Windom.

Grantee/Collaborative Description The Connecticut Department of Labor is a joint applicant

with a state consortium of CAAs. They include: ACCESS Agency, Bristol Community Organization, CAA of New Haven, Community Action Committee of Danbury, CTE, Inc., Norwalk Economic Opportunity Now, and Training, Education and Manpower, Inc. Fleet Bank and Webster Bank contributed match funds, along with TEAM. The

banks also provide services to participants.